

November 2018 Newsletter

From: ACTHA (actha@actha.org)

To: jdbutler06@att.net

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MEMBERSHIP | CERTIFICATION | INFORMATION

Association of Condominium,
Townhouse, and
Homeowners Associations

ACTHANNEWS

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Yes. Associations Do File Taxes.



Residential condominiums, townhomes, and homeowners' associations are not-for-profit corporations that generally do not qualify for Federal income tax-exempt status. Under IRC Section 277, associations file Federal Form 1120 and under IRC Section 528, associations file Federal Form 1120-H. An association can decide annually which form it would like to file. Read more to learn which form is right for your association and the differences between each form.

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Associations

Join ACTHA now and give the gift of an ACTHA membership to all owners in your association!

Commercial Businesses

Check out our redesigned Strategic Partnership opportunities for 2019 and reach ACTHA members like never before!

www.ACTHA.org/Join-ACTHA



Seminar Recap: Community Building, How to End Apathy



Patrica Bialek, Vice President of First Service Residential, was the speaker on November 27, 2018 at the Countryside Bank, 6734 Joliet Road, Countryside, IL. Upon doing research, Patricia stated that this topic has never been dealt with before in a seminar by any organization in the condo world. Read the full seminar recap on our blog.

[Read More](#)

Audit, Review and Compilation Comparison Taxes



Most homeowners and managers understand that Certified Public Accountants (CPAs) can perform audit services and issue an audit report on a community association's financial statements. However, some may not be familiar with the alternatives to an audit. CPAs can provide other levels of services such as a Review, Compilation or an agreed upon procedures engagement.

[Read More](#)

A banner for the featured vendor of the month. The top part has a blue sky background with a building. Below that is a green bar with the text "FEATURED VENDOR OF THE MONTH:" in white. In the center is a blue square with a white border containing the text "DK S&Z" in gold. Below the square is the text "CLICK TO READ THE FULL FEATURE" in white. The bottom part of the banner shows a row of colorful townhouses and the ACTHA logo in the bottom right corner.

FEATURED VENDOR OF THE MONTH:

**DK
S&Z**

CLICK TO READ THE FULL FEATURE

Seminar Recap: Doing What's Right for Your Association

On November 15, 2018, the ACTHA membership had the privilege of hearing Kathryn Formeller speak on the topic of "Doing What's Right for Your Association: When Owners Don't Pay Assessments" at the Tahoe Village Condominium Association in Wheeling, IL. Read the full seminar recap on our blog!

[Read More](#)



Register Now for the 2019 ACTHA Spring Expo and Conference!

Save the Date

ACTHA EXPO AND CONFERENCE



Saturday, March 30, 2019

8:30 AM–4:30 PM

Drury Lane

100 Drury Lane

Oakbrook Terrace, IL

Let ACTHA help you navigate the rough waters of association management to put your organization on course for success.



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Meet Our New Management Company:



Please help us in welcoming our new management company, Big Buzz Idea Group. Big Buzz Idea Group assists ACTHA with membership management and marketing services. Big Buzz Idea Group is based out of Chicago and is committed to serving nonprofit organizations that are dedicated to community-building. Questions about membership, renewals and upcoming ACTHA events and programming can be directed to actha@actha.org or Talia@bigbuzzideagroup.com.

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